Doane Grant Thornton

Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act

Halifax Dartmouth Bridge Commission

March 31, 2025

Doane Grant Thornton

Independent auditor's report

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To the Board of Commissioners of the
Halifax Dartmouth Bridge Commission

Opinion

We have audited the Halifax Dartmouth Bridge Commission (the "Commission") Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act for the year ended March 31, 2025, and the note, including a summary of significant accounting policies (together the "Statement").

In our opinion, the accompanying Statement for the year ended March 31, 2025 is prepared, in all material respects, in accordance with the financial reporting provisions in Section 3 of the Public Sector Compensation Disclosure Act dated December 10, 2010.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the Statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the Statement, which describes the basis of accounting. The Statement is prepared to assist the Commission in meeting the requirements of the Public Sector Compensation Disclosure Act dated December 10, 2010. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the Statement in accordance with the financial reporting provisions in section 3 of the Public Sector Compensation Disclosure Act dated December 10, 2010. This includes determining that the applicable financial reporting framework is an acceptable basis for the preparation of the Statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

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Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Halifax, Canada
June 25, 2025

Chartered Professional Accountants

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Halifax Dartmouth Bridge Commission
Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act

Year ended March 31, 2025

Board Members, Officers, Employees, Contractors and Consultants

For the year ended March 31, 2025, the following board members, officers, employees, contractors and consultants received compensation of $100,000 or more:

Board Members, Officers, Employees, Contractors and Consultants	
Last Name, First Name	**Compensation Paid ($)** (Rounding to nearest ($) is permissible)
Wright, Tony	171,887
McFeters, Mike	139,164
Greenfield, David	139,131
Levy, Joshua	113,547
Gannon, Carl	108,046
Cristea, Cornelia	107,952
Proctor, Steven	107,806
Lowe, Daryl	107,556
Power, Dave	105,224
Laba, Shawn	102,882

See accompanying note to the Statement of Compensation Required Pursuant to The Public Sector Compensation Disclosure Act.

Halifax Dartmouth Bridge Commission
Note to the Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act

Year ended March 31, 2025

1 BASIS OF ACCOUNTING

The Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act has been prepared in accordance with the financial reporting provisions in Section 3 of the Public Sector Compensation Disclosure Act, 2010 (the "Act"). The management of Halifax Dartmouth Bridge Commission (the “Commission”) are responsible for the preparation of this Statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this Statement be disclosed in the body of the audited financial statements of the Commission or in a statement prepared for the purposes of the Act and certified by its auditors.

The Act includes a definition of compensation in Section 2(b) as follows:

"*Compensation*" is defined as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

i all overtime payments, retirements or severance payments, lump-sum payments and vacation payouts;

ii the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans;

iii long-term incentive plan earnings and payouts;

iv the value of the benefit derived from vehicles or allowances with respect to vehicles;

v the value of the benefit derived from accommodation provided or any subsidy with respect to the living accommodation;

vi payments made for exceptional benefits not provided to the majority of employees;

vii payments for memberships in recreational clubs or organization; and

viii the value of any other payment or benefit prescribed in the regulations.

Significant interpretations of the financial reporting provisions of the Act include:

a The reporting period is the fiscal year ended March 31, 2025.

b An employee is considered to be anyone to whom the Commission issues a T4 or a T4A.

Compensation
Compensation is determined in accordance with Section 2(b) of the Act and is recognized on a cash basis for only those board members, officers, employees, contractors and consultants with compensation in excess of $100,000.